



BEHEREND BEPERK • HOLDINGS LIMITED

NWK Holdings Limited
(Incorporated in the Republic of South Africa)
Registration Number: 1998/007243/06
4AX Share Code: 4ANWKH
ISIN Code: ZAE400000028

(“**NWK Holdings**” or “**the Company**”)

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders of NWK Holdings (“**NWK Holdings Shareholders**”) are referred to the cautionary announcement published by the Company on 4 Africa Exchange Proprietary Limited’s (“**4AX**”) News Service on 19 January 2018 (“**Cautionary Announcement**”) and the subsequent renewal thereof published on 05 March 2018 (“**Renewal of Cautionary Announcement**”), in terms of which NWK Holdings Shareholders were advised that the board of directors of NWK Limited (“**NWK**”), a major subsidiary of NWK Holdings, is currently considering a proposed transaction relating to the proposed divestment by NWK from its Zambian joint venture (“**Proposed Transaction**”), which if successfully concluded may have a material effect on the price of the Company’s securities.

Further to the publication of the Cautionary Announcement and Renewal of Cautionary Announcement and in compliance with paragraph 11.8.1 of the 4AX Listing Requirements, NWK Holdings Shareholders are hereby advised that the board of directors of NWK is still in the process of considering the Proposed Transaction and accordingly, NWK Holdings Shareholders should continue exercising caution when dealing in the Company’s securities until a further announcement is published by the Company regarding the Proposed Transaction.

Lichtenburg
19 April 2018

4AX Issuer Agent:
Pallidus Capital Proprietary Limited