



**CA Sales Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

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**CASH DIVIDEND FINALISATION ANNOUNCEMENT (FURTHER ANNOUNCEMENT ON EXCHANGE RATE APPLICABLE FOR DIVIDEND PAYMENTS FOR SHAREHOLDERS REGISTERED ON THE BSE)**

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Further to the announcement released on the Botswana Stock Exchange(BSE) AND 4 Africa Exchange (4AX) on 23 March 2018 including reference to a final dividend of 5.99 cents per share in respect of the year ended 31 December 2017 declared on 23 March 2018, shareholders are advised that :-

The final dividend of 5.99 (2016: 5.25) cents (or 4.75548 thebe) per share in respect of the year ended 31 December 2017 was declared on Friday 23 March 2018, for payment to the ordinary shareholders of the company at the close of business on Friday 20 April 2018. In line with the company's dividend policy, the dividend was maintained at approximately 20% of the headline earnings. The last date to trade shall be Friday 13 April 2018 and shall commence trading ex-dividend ,on 16 April 2018. The record date to appear in the register to participate in the dividend will be 13 April 2018 and the dividend will be paid on Friday 20 April 2018. The South African register will be closed for the purposes of dematerialisation, re-materialisation from 11 April 2018 to 16 April 2018, both dates inclusive, and for transfers between the South African register and the South African and Botswana registers between 11 April 2018 and 16 April 2018, both dates inclusive. The number of issued shares at the declaration date is 444 634 430. The dividend has been declared from income reserves. The South African tax registration number of the company is 9390266170.

The dividend shall be paid in Pula to shareholders on the BSE register, calculated at the Pula to Rand exchange rate on 9 April, 2018, which was BWP1 / R 1.25960 and accordingly the gross dividend payable, is 4.75548 thebe per share, less withholding taxes. As per the double tax agreement between Botswana and South Africa, withholding tax of 15% is deducted from dividends distributed to shareholders registered on the BSE. Net dividend paid to shareholders registered on the BSE is 4.04216 thebe (5.09150 cents). This dividend is treated as a foreign dividend.

In respect of shareholders registered on the 4AX, the dividends payable is subject to withholding tax as required under the South African Income Tax Act, resulting in a net dividend of 4.79200 cents per share.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

11 April 2018

Issuer Agent: PSG Capital

Sponsoring broker: African Alliance