



**CA Sales Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

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**VOLUNTARY ANNOUNCEMENT:**

**Acquisition of Additional Shares in Subsidiaries**

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CA Sales shareholders are referred to the prospectus dated 11 October 2017 ("**the Prospectus**"). Paragraph 7 of the Prospectus outlines the prospects and future growth opportunities of the Company. Specifically, paragraph 7.2 of the Prospectus states that the Company is in the process of completing a number of strategic opportunities to increase its shareholding in key group companies.

The Company is pleased to advise shareholders that it has entered into an agreement with the minority shareholders of Logico Unlimited (Proprietary) Limited ("**Logico**") to acquire an additional 18.96% of the issued share capital in Logico for 15 967 664 new ordinary CA Sales shares ("**the Logico Acquisition**"). Post the conclusion of the Logico Acquisition CA Sales shareholding in Logico will increase from 61.04% to 80%.

Furthermore, the Company is pleased to advise shareholders that it has entered into an agreement with the minority shareholders of Pack 'n Stack Investment Holdings Proprietary Limited ("**PnS**") to acquire an additional 16.9% of the issued share capital in PnS for 8 773 212 new ordinary CA Sales shares and a cash amount of R 25.3 million ("**the PnS Acquisition**"). Post the conclusion of the PnS Acquisition CA Sales shareholding in PnS will increase from 67.1% to 84%.

A total of 24 740 876 additional shares will be listed on the BSE on 23 March 2018.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

23 March 2018

**Issuer Agent**  
**PSG Capital**