



**BEHEREND BEPERK • HOLDINGS LIMITED**

**NWK Holdings Limited**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007243/06  
4AX Share Code: 4ANWKH  
ISIN Code: ZAE400000028

(“**NWK Holdings**” or “**the Company**”)

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## **RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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Shareholders of NWK Holdings (“**NWK Holdings Shareholders**”) are referred to the cautionary announcement published by the Company on 4 Africa Exchange Proprietary Limited’s (“**4AX**”) News Service on 19 January 2018, in terms of which NWK Holdings Shareholders were advised that the board of directors of NWK Limited (“**NWK**”), a major subsidiary of NWK Holdings, is currently considering a proposed transaction relating to the proposed divestment by NWK from its Zambian joint venture (“**Proposed Transaction**”), which if successfully concluded may have a material effect on the price of the Company’s securities (“**the Cautionary Announcement**”).

Further to the publication of the Cautionary Announcement and in compliance with paragraph 11.8.1 of the 4AX Listing Requirements, NWK Holdings Shareholders are hereby advised that the board of directors of NWK is still in the process of considering the Proposed Transaction and accordingly, NWK Holdings Shareholders should continue exercising caution when dealing in the Company’s securities until a further announcement is published by the Company regarding the Proposed Transaction.

Lichtenburg  
05 March 2018

**4AX Issuer Agent:**  
Pallidus Capital Proprietary Limited