



**CA Sales Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

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**ANNOUNCEMENT: ACQUISITION OF WAREHOUSES IN BOTSWANA**

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CA Sales is pleased to advise shareholders that it has, through Breckwick Holdings (Pty) Ltd "Breckwick Holdings" a wholly-owned subsidiary, acquired the warehouses and offices in Gaborone and Francistown that it currently utilizes from Winchester Properties (Pty) Ltd, subject to the fulfillment of the conditions precedent ("**the Acquisition**").

The Acquisition includes the immovable properties being portion 867 of portion 3, Farm Forest no 9-KO, Gaborone and Plots 9790, 9792 and 9784 Francistown, together with all buildings and improvements comprising fully developed warehouses and office buildings. These properties are currently leased from Winchester Properties by subsidiaries of CA Sales. The Acquisition will enhance future profitability of the Botswana businesses.

The total value of the Acquisition will be approximately BWP243 million and will be financed through financial institutions in Botswana and South Africa. An independent commercial property valuer confirmed that the purchase price was market related.

The net effect of the Acquisition on the net assets of the company will not be material due to the funding structure of the transaction. The effect of the Acquisition on the attributable profits will be an increase of approximately 3.5%.

The Acquisition is subject to the fulfillment of normal transfer conditions precedent.

The effective date of the Acquisition is the date of transfer of the properties into the name of Breckwick Holdings.

The Acquisition affirms CA Sales continued investment in Botswana.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

1 March 2018

Transaction Advisor and Issuer Agent: PSG Capital

Sponsoring broker: African Alliance