



NWK LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1998/007577/06
4AX Share Code: 4ANWK
ISIN: ZAE400000010

(“NWK” or “the Company”)

VOLUNTARY ANNOUNCEMENT: NWK / NOORDFED PROPRIETARY LIMITED CALL OPTION AGREEMENT - UPDATE

1. Shareholders of NWK (“**NWK Shareholders**”) are referred to paragraph 3.5 of NWK’s Listing Particulars Document dated, 28 September 2017 (“**LPD**”), detailing the Call Option Agreement (“**Call Option Agreement**”) entered into by and between NWK and a third party (“**Grantee**”), in terms of which NWK granted a call option to the Grantee (“**Call Option**”), the exercise of which would entitle the Grantee to acquire from NWK, its beneficial shareholding (“**Call Option Shares**”) in Noordfed Proprietary Limited (“**Noordfed**”) (“**the Noordfed Transaction**”).
2. As set out in paragraph 3.5.3.5 of the LPD, the Call Option Agreement was subject to various conditions precedent, most important of which was the approval by the South African competition authorities.
3. Further to the above, NWK Shareholders are hereby advised that:
 - 3.1. the Call Option was duly exercised by the Grantee;
 - 3.2. all of the conditions precedent to the Call Option Agreement, including that of the approval by the South African competition authorities, have been fulfilled; and
 - 3.3. the Noordfed Transaction (being the acquisition of the Call Option Shares by the Grantee) has been fully implemented in accordance with the terms of the Call Option Agreement.
4. NWK Shareholders should note that the effective date of the Noordfed Transaction is 5 February 2018.
5. To the extent that NWK Shareholders have any queries relating or pursuant to the implementation of the Noordfed Transaction, such queries may be directed to NWK’s company secretary, Mr Quinton van Niekerk (Tel: (018) 633 1487 / Email: law@nwk.co.za).

Lichtenburg
8 February 2018

4AX ISSUER AGENT:
Pallidus Capital Proprietary Limited
