



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

APPOINTMENT OF NON-EXECUTIVE DIRECTOR TO THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Mr. Sandile Reginald Leroy Mbili ("**Mr. Mbili**") has been appointed as an independent non-executive director on the boards of directors ("**Boards**") of Assupol Holdings and Assupol Life Limited (being the major subsidiary of Assupol Holdings) ("**Assupol Life**").

Mr. Mbili's appointment to Assupol Life has been approved by the Prudential Authority, however his appointment to Assupol Holdings is still subject to the approval of the Prudential Authority in terms of the Insurance Act No 18 of 2017.

Summary curriculum vitae of Mr. Mbili:

Mr. Mbili is an associate of the institute of Actuaries and is a fellow of the Actuarial Society of South Africa. He has extensive financial services experience in South Africa, where he was the former Managing Director of Safrican Insurance Company, a member of the Professional Matters Board of the Actuarial Society of South Africa and a member of Council of the Insurance Institute of Gauteng. Mr. Mbili is a current member of the Board of Management of the FundsAtWork Pension and Provident Funds of MMI Holdings and a member of the Governance Board of the Association of Black Actuarial Professionals (ASABA). Furthermore, he is a director and founding shareholder of SRL Actuaries and Consultants Proprietary Limited (trading as African Origins Actuarial Solutions), who leads a team of actuarial staff providing actuarial services and advice to various clients, including the Government Employees Pension Fund as valuator.

The Boards of Assupol Holdings and Assupol Life welcome the appointment of Mr. Mbili and look forward to his invaluable contributions.

Pretoria
08 September 2021

External Issuer Agent:
Pallidus
CAPITAL