



**GAIA FUND 1 LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2020/113877/06)  
(Share Code: 4AGF1O, ISIN ZAE400000093)  
(the “**Company**”)

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## **DIRECTOR RESIGNATION AND APPOINTMENT TO THE BOARD**

*Thursday, 27 May 2021*

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In compliance with the 4AX Listings Requirements, shareholders are hereby advised of the resignation of Mr Denzil Kennon as a director and the appointment of Mr Anton-Louis Olivier as an independent director to the board of directors (the “**Board**”) of the Company.

Mr Kennon will be joining the team at Gaia and can therefore no longer act as an independent director. Mr Kennon’s resignation and Mr Olivier’s appointment will be effective from Thursday the 27<sup>th</sup> of May 2021. As an independent non-executive director Mr Olivier will serve on the Audit & Risk as well as the Social & Ethics Committees. Mr Olivier is a qualified engineer with more than 25 years of international experience in the renewable energy sector. The Board looks forward to Mr Olivier’s contribution to the Company.

### **SIGNED FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

By order of the Gaia Fund 1 Board of Directors

Mich Nieuwoudt

Chairperson

Gaia Fund 1 Ltd

Thursday, 27 May 2021

**COMPANY SECRETARY** - The Office in Stellenbosch Proprietary Limited