



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

APPOINTMENT OF NON-EXECUTIVE DIRECTOR TO THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Ms. Lesego Sennelo ("**Ms. Sennelo**") has been appointed as an independent non-executive director on the boards of directors ("**Boards**") of Assupol Holdings and Assupol Life Limited (being the major subsidiary of Assupol Holdings) ("**Assupol Life**"), which appointment shall be with immediate effect. Furthermore, Ms. Sennelo has also been appointed as a member of the Company's Nominations Committee and Audit Committee.

Summary curriculum vitae of Ms. Sennelo:

Ms. Sennelo is a qualified Chartered Accountant with vast experience in both the private and public sectors, spanning over 15 years. She is the Founder and Managing Director of Gosele Advisory Services, a financial advisory consultancy. She currently serves as a non-executive director on the boards of Nampak Limited, Oceana Group Limited, Ohorongo Cement in Namibia, OneLogix Group Limited, Redefine Properties Limited and Reef Tankers. She is also a board member and Treasurer of the International Women's Forum of South Africa (IWFSa).

The Boards of Assupol Holdings and Assupol Life welcome the appointment of Ms. Sennelo and look forward to her invaluable contributions.

Pretoria
11 May 2021

External Issuer Agent:

Pallidus
THE REAL DEAL