



BEHEREND BEPERK • HOLDINGS LIMITED

NWK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1998/007243/06

4AX Share Code: 4ANWKH

ISIN: ZAE400000028

(“NWK Holdings” or “Company”)

ALLOCATION OF ADDITIONAL FUNDS TO NWK LOYALTY PROGRAMME TRUST

Shareholders of NWK Holdings (“**Shareholders**”) are referred to the NWK Loyalty Programme Trust (“**Loyalty Programme Trust**”), whereby the board of the NWK Limited (Registration Number 1998/007577/06) (“**Board**”) allocates funds to the trustees of the Loyalty Programme Trust, on a yearly basis, to acquire shares in NWK Holdings (“**Shares**”) on behalf of the trust beneficiaries in the open market on the exchange operated by 4 Africa Exchange Proprietary Limited (“**4AX**”).

As at the date of this announcement, the initial funds allocated to the Loyalty Programme Trust for the financial year ending 30 April 2020, has been fully utilised by the trustees of the Loyalty Programme Trust and as such, the Board has resolved to allocate funds to the Loyalty Programme Trust in respect of the financial year ending 30 April 2021 to acquire Shares in the open market on 4AX.

The Company hereby wishes to advise Shareholders that the Board has resolved the following:

- to make a preliminary allocation of R2 million to the Loyalty Programme Trust (that forms part of the allocation to the Loyalty Programme Trust in respect of the financial year ending 30 April 2021); and
- to purchase available Shares in the open market in accordance with the Trust Deed and Rules of the Loyalty Programme Trust.

Lichtenburg

23 February 2021

4AX EXTERNAL ISSUER AGENT:

Pallidus
THE REAL DEAL