



SERVING THOSE WHO SERVE SINCE 1913

**ASSUPOL HOLDINGS LIMITED**

*Incorporated in the Republic of South Africa*

(Registration Number: 2010/015888/06)

**4AX Share Code: 4AASP**

**ISIN: ZAE400000051**

**(“Assupol Holdings” or “the Company”)**

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**DECLARATION OF ORDINARY CASH DIVIDEND**

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1. Shareholders of Assupol Holdings are hereby advised that the board of directors of Assupol Holdings has, for the year-end period ended 30 June 2020, declared a final gross cash dividend of 55 (fifty-five) cents per (“**Dividends**”):
  - 1.1. Assupol Holdings ordinary share (excluding shares held by the Share Incentive Trust) (“**Ordinary Share**”);
  - 1.2. A1 ordinary redeemable, no-par value share (“**A1 Ordinary Share**”); and
  - 1.3. A2 ordinary redeemable, no-par value share (“**A2 Ordinary Share**”).
2. The Dividends will be payable to Ordinary Share, A1 Ordinary Share and A2 Ordinary Share shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 3 below
3. The salient dates and times applicable to the Dividends are as follows:

<b>Declaration Date</b>	Tuesday, 22 September 2020
<b>Finalisation Date</b>	Friday, 02 October 2020
<b>Last day to trade <i>cum</i> dividend</b>	Friday, 09 October 2020
<b>Record Date</b>	Friday, 09 October 2020
<b>Shares commence trading <i>ex-dividend</i></b>	Monday, 12 October 2020
<b>Payment Date</b>	Monday, 12 October 2020

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed in regard to the Dividends:
  - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
  - 4.2. shareholders holding their Ordinary Share, A1 Ordinary Share and A2 Ordinary Share from a foreign jurisdiction might be subject to a different withholding tax rate;
  - 4.3. the Dividends will be paid from retained earnings;

- 4.4. the gross Dividends amount to be used in determining the dividends tax is 55 (fifty-five) cents per Ordinary Share, A1 Ordinary Share and A2 Ordinary Share. The Dividends amount is payable in full to shareholders exempt from dividends tax;
- 4.5. the dividends tax to be withheld by the Company is equal to 11 (eleven) cents per Ordinary Share, A1 Ordinary Share and A2 Ordinary Share;
- 4.6. the net Dividends amount is 44 (forty-four) cents per Ordinary Share, A1 Ordinary Share and A2 Ordinary Share for shareholders not exempt from dividends tax;
- 4.7. as at the date of this declaration announcement Assupol Holdings' total issued share capital is as follows:

<b>Ordinary Share</b>	371 703 618 Ordinary Share (which includes 1 680 706)
<b>A1 Ordinary Share</b>	12 629 424 A1 Ordinary Share
<b>A2 Ordinary Share</b>	31 573 561 A2 Ordinary Share

- and
- 4.8. the treasury shares listed in the table above do not qualify for any Dividends.

**5. Tax implications:**

- 5.1. Assupol Holdings' income tax reference number is: 9748441152; and
- 5.2. To the extent that Shareholders are in any doubt as to the tax implications of the Dividends, such shareholders are encouraged to consult their professional advisors for individual advice

Pretoria  
22 September 2020

**External Issuer Agent:**  
**Pallidus**  
THE REAL DEAL