



**NWK LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007577/06  
4AX Share Code: 4ANWK  
ISIN: ZAE400000010

(“NWK”)

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## DELISTING OF NWK

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***Unless the context indicates otherwise, capitalised (defined) terms used in this announcement bear the same meanings given to such terms in the combined offer circular issued to NWK Shareholders on Tuesday, 07 July 2020, in relation to the Proposed Transaction (“Combined Offer Circular”).***

### 1. Introduction

- 1.1. Shareholders of NWK are referred to the finalisation announcement issued by NWK on Thursday, 20 August 2020, wherein Shareholders were advised of, *inter alia*, the fulfilment of the Scheme Conditions Precedent, and the salient dates and times in respect of the Scheme.
- 1.2. NWK today announces that, following the successful implementation of the Scheme, the trading of NWK Shares will no longer occur on the 4AX and as a result has been delisted from the Official List for listed securities of 4AX, with effect from 09:00 today, 08 September 2020.

### 2. Settlement of Offer Consideration

- 2.1. Shareholders are reminded that in accordance with the terms and conditions of the Scheme, as detailed more fully in the Combined Offer Circular, Scheme Participants shall be deemed to have disposed of and transferred their Scheme Shares to NWK Holdings and, in exchange, each NWK Shareholder:
  - 2.1.1. who satisfies the BFCAP eligibility requirements (“**BFCAP Participant**”) will be entitled to receive the Shares Only Consideration of the Offer Consideration, being 1.2419 NWK Holdings Shares for every 1 (one) Scheme Share disposed of by such BFCAP Participant to NWK Holdings in terms of the Scheme; and
  - 2.1.2. those NWK Shareholders who do not satisfy the BFCAP eligibility requirements (“**Non-BFCAP Participant**”), will be entitled to receive the Cash Only Consideration of the Offer Consideration, being an amount of R6.00 (six Rand) per NWK Share.
- 2.2. Where a Shareholder’s entitlement to the Shares Only Consideration gives rise to a fraction of an NWK Holdings Share, such fraction will be rounded down to the nearest whole number resulting in allocations of whole Securities and a cash payment for the remaining fraction.
- 2.3. As such, the Offer Consideration, being the Shares Only Consideration and Cash Only Consideration, was allocated to each BFCAP Participant and Non-BFCAP Participant’s registry account with effect from Monday, 07 September 2020.
- 2.4. Shareholders may contact the Transfer Secretary of NWK for more information on how to trade their NWK Holdings Shares or how to withdraw their proceeds from their registry account.

Lichtenburg

08 September 2020

4AX EXTERNAL ISSUER AGENT:

**Pallidus**  
THE REAL DEAL