



BEHEREND BEPERK • HOLDINGS LIMITED

**NWK HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007243/06  
4AX Share Code: 4ANWKH  
ISIN: ZAE400000028

**(“NWK Holdings”)**

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## DISTRIBUTION OF CIRCULAR AND NOTICE OF SPECIAL GENERAL MEETING

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1. Shareholders of NWK Holdings (“**NWK Holdings Shareholders**”) are referred to the substantial transaction announcement published (“**Substantial Transaction Announcement**”) on the 4 Africa Exchange Proprietary Limited’s (“**4AX**”) News Service on Monday, 08 June 2020, relating to NWK Holdings’ firm intention to make an offer (“**Offer**”) to acquire all the remaining issued ordinary shares (“**NWK Shares**”) of NWK Limited (“**NWK**”), which it does not already own, from the holders of NWK Shares other than NWK Holdings itself (“**NWK Shareholders**”).
2. The aforementioned Offer made by NWK Holdings, which is set out in more detail in the Substantial Transaction Announcement, is referred to as the “**Proposed Transaction**”.
3. **Distribution of the Circular and Notice of Special General Meeting**
  - 3.1. A circular (“**Circular**”), detailing the Proposed Transaction, was distributed to NWK Holdings Shareholders today, Tuesday, 07 July 2020. The Circular also incorporates a notice convening a special general meeting of NWK Holdings Shareholders (“**Special General Meeting**”) for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions contained therein.
  - 3.2. Notice is hereby given that the Special General Meeting will be held at **09:00 on Tuesday, 04 August 2020** at the **NWK Training Centre**, situated at **29 Daniël Street, Lichtenburg, North West Province, South Africa, 2740**, to consider and, if deemed fit, to pass, with or without modification, the requisite resolutions required for the Proposed Transaction.
4. The Circular is available in English and Afrikaans. Copies may be obtained during normal business hours from the registered office of NWK Holdings and from the offices of NWK Holdings’ external issuer agent, Pallidus Capital, from Tuesday, 07 July 2020 until Tuesday, 04 August 2020 (both days inclusive). A copy of the Circular will also be available on the website of NWK Holdings at <https://www.nwk.co.za/nwk-holdings-substantial-transaction-circular/>.

**Lichtenburg**

**07 July 2020**

**TRANSACTION ADVISOR AND 4AX EXTERNAL ISSUER AGENT:**

**Pallidus Capital Proprietary Limited**

**LEGAL ADVISOR TO THE NWK GROUP:**

**Cliffe Dekker Hofmeyr Inc.**