



**BEHEREND BEPERK • HOLDINGS LIMITED**

**NWK Holdings Limited**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007243/06  
4AX Share Code: 4ANWKH  
ISIN Code: ZAE400000028

(“**NWK Holdings**” or “**the Company**”)

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### **CAUTIONARY ANNOUNCEMENT**

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In compliance with requirement 11.7 of the 4 Africa Exchange Proprietary Limited (“**4AX**”) Listing Requirements, shareholders of NWK Holdings (“**NWK Holdings Shareholders**”) are hereby advised that the board of directors of NWK Limited (“**NWK**”), a major subsidiary of NWK Holdings, is currently considering a proposed transaction relating to the proposed divestment by NWK from its Zambian joint venture (“**Proposed Transaction**”), which if successfully concluded may have a material effect on the price of the Company’s securities.

Accordingly, NWK Holdings Shareholders are hereby advised to exercise caution when dealing in the Company’s securities until a further announcement is made regarding the Proposed Transaction on the 4AX News Service.

Lichtenburg  
19 January 2018

**4AX Issuer Agent:**  
Pallidus Capital Proprietary Limited