



**NWK LIMITED**

(Incorporated in the Republic of South Africa)

Registration Number: 1998/007577/06

4AX Share Code: 4ANWK

ISIN: ZAE400000010

(“NWK” or “the Company”)

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**CAUTIONARY ANNOUNCEMENT**

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In compliance with requirement 11.7 of the 4 Africa Exchange Proprietary Limited (“**4AX**”) Listing Requirements, shareholders of NWK (“**NWK Shareholders**”) are hereby advised that the board of directors of NWK is currently considering a proposed transaction relating to the proposed divestment by NWK from its Zambian joint venture (“**Proposed Transaction**”), which if successfully concluded may have a material effect on the price of the Company’s securities.

Accordingly, NWK Shareholders are hereby advised to exercise caution when dealing in the Company’s securities until a further announcement is made regarding the Proposed Transaction on the 4AX News Service.

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Lichtenburg

19 January 2018

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**4AX ISSUER AGENT:**

Pallidus Capital Proprietary Limited

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