

22 May 2020

IMPORTANT ANNOUNCEMENT TO 4AX REGISTRY ACCOUNT HOLDERS

Dear Registry Account Holder

IMPACT OF THE REDUCTION BY THE SOUTH AFRICAN RESERVE BANK (SARB) OF ITS KEY LENDING RATE (REPO RATE)

The SARB announced last week that it has reduced its Repo Rate by 50 basis points (0.50%). This not only has an impact on bank prime lending rates but also to interest paid to clients on their deposits.

The interest rate which will be earned by 4AX Registry Account holders on their credit balances will be reduced to 2.25% effective from 22 May 2020.

Please email or call the 4AX Operations team should you have any queries in this regard.

The 4AX Operations Team

Tel : +27 (0) 11 100 8352

Email : 4axoperations@4ax.co.za

Web : www.4ax.co.za