



ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

RESIGNATION FROM THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Mr Ian Greenstreet ("**Mr Greenstreet**"), non-executive director of Assupol Holdings and Assupol Life Limited ("**Assupol Life**"), being the major subsidiary of Assupol Holdings, has resigned as director with effect from 01 April 2020.

Mr Greenstreet was appointed as a non-executive director during June 2013 and is the current chairman of the Investment Committee of Assupol Holdings. As a result of the aforementioned, Mr Greenstreet will resign as the chairman of the Investment Committee and Ms Nicola Gubb, currently a non-executive director of the Company, will be appointed as the acting chairman to the Company's Investment Committee, until such time as a chairman is appointed.

The boards of directors of Assupol Holdings and Assupol Life wish to thank Mr Greenstreet for his valued contributions during his tenure as a director and wish him well with his future endeavours.

24 March 2020

External Issuer Agent:

Pallidus Capital Proprietary Limited