



BEHEREND BEPERK • HOLDINGS LIMITED

**NWK HOLDINGS LIMITED**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007243/06  
4AX Share Code: 4ANWKH  
ISIN Code: ZAE400000028

("NWK Holdings" or "the Company")

### DECLARATION OF ORDINARY CASH DIVIDEND

1. Shareholders of NWK Holdings ("**Shareholders**") are hereby advised that the board of directors of NWK Holdings has, for the interim period ended 30 October 2019, declared a final gross ordinary cash dividend of **13 (thirteen)** cents per NWK Holdings ordinary share ("**NWK Holding Ordinary Dividend**").
2. The NWK Holdings Ordinary Dividend will be payable to Shareholders who are recorded as such in the Company's share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the NWK Holdings Ordinary Dividend is 84 680 920 (eighty-four million six hundred and eighty thousand nine hundred and twenty).
3. The salient dates and times applicable to the NWK Holdings Ordinary Dividend are as follows:

Declaration Date	Tuesday, 10 December 2019
<b>Public holiday</b>	<b>Monday, 16 December 2019</b>
Finalisation Date	Friday, 20 December 2019
<b>Public holiday</b>	<b>Wednesday, 25 December 2019</b>
<b>Public holiday</b>	<b>Thursday, 26 December 2019</b>
<b>Public holiday</b>	<b>Wednesday, 01 January 2020</b>
Last day to trade <i>cum</i> dividend	Friday, 03 January 2020
Record Date	Friday, 03 January 2020
Shares commence trading ex-dividend	Monday, 06 January 2020
Payment Date	Monday, 06 January 2020

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed:
  - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to Shareholders not exempted as such;
  - 4.2. Shareholders holding their NWK Holdings shares from a foreign jurisdiction might be subject to a different withholding tax rate;
  - 4.3. the NWK Holdings Ordinary Dividend will be paid from the income reserves;
  - 4.4. the gross NWK Holdings Ordinary Dividend amount to be used in determining the dividends tax is **13 (thirteen)** cents per NWK Holdings ordinary share;
  - 4.5. the NWK Holdings Ordinary Dividend tax to be withheld by the Company is equal to **2.6 (two point six)** cents per NWK Holdings ordinary share;
  - 4.6. the gross NWK Holdings Ordinary Dividend amount is **13 (thirteen)** cents per NWK Holdings ordinary share for Shareholders exempt from NWK Holdings Ordinary Dividend tax;
  - 4.7. the net NWK Holdings Ordinary Dividend amount is **10.4 (ten point four)** cents per NWK Holdings ordinary share for Shareholders not exempt from NWK Holdings Ordinary Dividend tax;
  - 4.8. NWK Holdings has 84 680 920 (eighty-four million six hundred and eighty thousand nine hundred and twenty) ordinary shares in issue (which includes 8 468 089 (eight million four hundred and sixty-eight thousand and eighty nine)) treasury shares; and
  - 4.9. NWK Holdings' income tax reference number is: 9771815710.

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**5. Tax implications:**

To the extent that Shareholders are in any doubt as to the tax implications of the NWK Holdings Ordinary Dividend, such Shareholders are encouraged to consult their professional advisors for individual advice.

**6. Payment of the NWK Holdings Ordinary Dividend:**

- 6.1. Shareholders are advised that the payment of the NWK Holdings Ordinary Dividend will be done *via* the 4 Africa Exchange Registry Proprietary Limited ("**4AX Registry**") platform into Shareholders' share trading accounts.
- 6.2. To the extent that such Shareholders wish for their NWK Holdings Ordinary Dividend to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct **their authorised user** to that effect.
- 6.3. Shareholders who have not yet opened a share trading account with **an authorised user** are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their NWK Holdings Ordinary Dividend (including **previously paid** dividends). Shareholders wanting to open a **trading account with any authorised user** can do so in any one of the following ways:

<b>By registering and opening an account with an authorised user</b>	<b>Administrative assistance</b>
By accessing the following link <a href="https://www.4ax.co.za/investor/how-to-invest">https://www.4ax.co.za/investor/how-to-invest</a>	Administrative assistance can be requested by emailing <a href="mailto:sekretariaat@nwk.co.za">sekretariaat@nwk.co.za</a>

- 6.4. Shareholders who have opened a share trading account with an authorised are hereby reminded that for the dividends to be paid to their respective bank accounts, an instruction to do so should be given to the authorised user before any payments will be made.

Lichtenburg  
**10 December 2019**

**EXTERNAL ISSUER AGENT:**  
Pallidus Capital Proprietary Limited