



NWK LIMITED

(Incorporated in the Republic of South Africa)
 Registration Number: 1998/007577/06
 4AX Share Code: 4ANWK
 ISIN: ZAE400000010

(“NWK” or “the Company”)

DECLARATION OF ORDINARY CASH DIVIDEND

1. Shareholders of NWK (“**Shareholders**”) are hereby advised that the board of directors of NWK has, for the interim period ended 30 October 2019, declared a final gross ordinary cash dividend of **13 (thirteen)** cents per NWK ordinary share (“**NWK Ordinary Dividend**”).
2. The NWK Ordinary Dividend will be payable to Shareholders who are recorded as such in the Company’s share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the NWK Ordinary Dividend is 143 031 971 (one hundred forty-three million thirty-one thousand nine hundred and seventy-one).
3. The salient dates and times applicable to the NWK Ordinary Dividend are as follows:

| | |
|---------------------------------------|------------------------------------|
| Declaration Date | Tuesday, 10 December 2018 |
| Public holiday | Monday, 16 December 2019 |
| Finalisation Date | Friday, 20 December 2019 |
| Public holiday | Wednesday, 25 December 2019 |
| Public holiday | Thursday, 26 December 2019 |
| Last day to trade <i>cum</i> dividend | Friday, 27 December 2019 |
| Record Date | Friday, 27 December 2019 |
| Shares commence trading ex-dividend | Monday, 30 December 2019 |
| Payment Date | Monday, 30 December 2019 |

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent) and applicable to Shareholders not exempted as such;
 - 4.2. Shareholders holding their NWK shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 4.3. the NWK Ordinary Dividend will be paid from income reserves;
 - 4.4. the gross NWK Ordinary Dividend amount to be used in determining the dividends tax is **13 (thirteen)** cents per NWK ordinary share;
 - 4.5. the NWK Ordinary Dividend tax to be withheld by the Company is equal to **2.6 (two point six)** cents per NWK ordinary share;
 - 4.6. the gross NWK Ordinary Dividend amount is **13 (thirteen)** cents per NWK ordinary share for Shareholders exempt from NWK Ordinary Dividend tax;
 - 4.7. the net NWK Ordinary Dividend amount is **10.4 (ten point four)** cents per NWK ordinary share for Shareholders not exempt from NWK Ordinary Dividend tax;
 - 4.8. NWK has 143 031 971 (one hundred forty-three million thirty-one thousand nine hundred and seventy-one) ordinary shares in issue (which includes zero treasury shares); and
 - 4.9. NWK’s income tax reference number is: 9075025719.

5. Tax implications:

To the extent that Shareholders are in any doubt as to the tax implications of the NWK Ordinary Dividend, such Shareholders are encouraged to consult their professional advisors for individual advice

6. Payment of the NWK Ordinary Dividend:

- 6.1. Shareholders are advised that the payment of the NWK Ordinary Dividend will be done *via* the 4 Africa Exchange Registry Proprietary Limited ("**4AX Registry**") platform into Shareholders' share trading accounts.
- 6.2. To the extent that such Shareholders wish for their NWK Ordinary Dividend to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct **their authorised user** to that effect.
- 6.3. Shareholders who have not yet opened a share trading account with **an authorised user** are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their NWK Ordinary Dividend (including **previously paid** dividends). Shareholders wanting to open a **trading account with any authorised user** can do so in any one of the following ways:

| By registering and opening an account with an authorised user | Administrative assistance |
|--|--|
| By accessing the following link https://www.4ax.co.za/investor/how-to-invest | Administrative assistance can be requested by emailing sekretariaat@nwk.co.za |

- 6.4. Shareholders who have opened a share trading account with an authorised are hereby reminded that for the dividends to be paid to their respective bank accounts, an instruction to do so should be given to the authorised user before any payments will be made.

Lichtenburg
10 December 2019

EXTERNAL ISSUER AGENT:
Pallidus Capital Proprietary Limited