



CA Sales Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

VOLUNTARY ANNOUNCEMENT: ACQUISITION OF WARBRANDS

CA Sales Holdings is pleased to advise shareholders that it has, through a wholly-owned subsidiary, acquired 49% of the issued share capital of Warbrands Pvt Limited ("Warbrands" or "the Company"), a company registered in the Republic of Zambia ("the Acquisition").

The principal business of Warbrands is the importation and nationwide distribution of consumer and related goods in Zambia. The Company began operations in 2012 and has steadily established itself as a reliable and professional supplier to its customers in Zambia.

The Acquisition affirms the geographical expansion of CA Sales into other countries in Africa. CA Sales Holdings is already represented in most African countries in Southern Africa.

The Acquisition is therefore in line with CA Sales' strategic intent to expand its presence in Africa through the acquisition of established businesses acting as agent on behalf of manufacturers / principals of consumer and related goods.

BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS

24 November 2017

TRANSACTION ADVISOR AND ISSUER AGENT

PSG Capital