



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

RESIGNATION FROM THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Ms Zurina Saban ("**Ms Saban**"), non-executive director of Assupol Holdings and Assupol Life Limited ("**Assupol Life**"), being the major subsidiary of Assupol Holdings, has resigned as director with effect from Friday, 27 September 2019.

The boards of directors of Assupol Holdings and Assupol Life wish to thank Ms Saban for her valued contributions during her tenure as a director of Assupol Holdings and Assupol Life and wish her well with her future endeavours.

03 October 2019

External Issuer Agent:

Pallidus Capital Proprietary Limited