



ASSUPOL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2010/015888/06)
4AX Share Code: 4AASP
ISIN: ZAE400000051
(“Assupol Holdings” or “the Company”)

DECLARATION OF ORDINARY CASH AND SPECIAL CASH DIVIDENDS

- 1.1. Shareholders are hereby advised that the board of directors of Assupol Holdings has, for the year ended 30 June 2019, declared:
- 1.1.1. a final gross ordinary cash dividend of **60** cents per Assupol Holdings ordinary share (“**Ordinary Share**”) and A1 ordinary redeemable, no-par value share (“**A1 Ordinary Share**”) (“**the Ordinary Dividend**”); and
 - 1.1.2. a final gross special cash dividend of **29** cents per Assupol Holdings Ordinary Share, A1 Ordinary Share and A2 ordinary redeemable, no-par value share (“**A2 Ordinary Share**”) (“**the Special Dividend**”); and
 - 1.1.3. a final gross trickle cash dividend of **13.66** cents per A2 Ordinary Share (“**the Trickle Dividend**”),
(the Ordinary Dividend , the Special Dividend and the Trickle Dividend are collectively referred to hereinafter as “**the Dividends**”).
- 1.2. The Dividends will be payable to Ordinary, A1 Ordinary and A2 Ordinary shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 1.3 below.
- 1.3. The salient dates and times applicable to the Dividends are as follows:

Declaration announcement published on the 4AX News Service on	Friday, 27 September 2019
Finalisation Date on	Friday, 04 October 2019
Last day to trade <i>cum</i> dividend on	Friday, 11 October 2019
Record Date at 16h00 on	Friday, 11 October 2019
Shares commence trading <i>ex-dividend</i> on	Monday, 14 October 2019
Payment Date	Monday, 14 October 2019

1.4. In accordance with paragraphs 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed in regard to the Dividends:

- 1.4.1. the Dividends will be paid from income reserves;
- 1.4.2. the local dividend withholding tax rate is 20%;
- 1.4.3. the gross Dividends amount to be used in determining the dividends tax is **89** cents per Ordinary Share and A1 Ordinary Share and **42.66** cents per A2 Ordinary Share. This Dividends amount is payable in full to shareholders exempt from dividends tax;
- 1.4.4. the dividends tax to be withheld by the Company is equal to **17.8** cents per Ordinary Share and A1 Ordinary Share, and **8.532** cents per A2 Ordinary Share;
- 1.4.5. the net Dividends amount is **71.2** cents per Ordinary Share and A1 Ordinary Share and **34.128** cents per A2 Ordinary Share for shareholders not exempt from dividends tax;
- 1.4.6. as at the date of this declaration announcement Assupol Holdings' total issued share capital is as follows:

Ordinary Shares:	366 952 971 Ordinary Shares (which includes 2 480 706 treasury shares)
A1 Ordinary Shares:	12 629 424 A1 Ordinary Shares
A2 Ordinary Shares:	31 573 561 A2 Ordinary Shares
B Ordinary no par value Shares:	10 820 034 B Ordinary no par value Shares (which are all regarded as treasury shares)

and

- 1.4.7. the treasury shares listed in the table above do not qualify for any Dividends.

1.5. **Tax implications:**

- 1.5.1. Assupol Holdings' income tax reference number is 9748441152.
- 1.5.2. To the extent that shareholders are in any doubt as to the tax implications of the Dividends, such shareholders are encouraged to consult their professional advisors for individual advice.

1.6. **Condition precedent to the Special Dividend**

The payment of the Special Dividend is subject to the approval by the Financial Surveillance Department of the South African Reserve Bank. Confirmation of the unconditionality of the Special Dividend will be announced by no later than the finalisation date.

Pretoria
27 September 2019

External Issuer Agent:
Pallidus Capital Proprietary Limited