



BEHEREND BEPERK • HOLDINGS LIMITED

NWK HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

Registration Number: 1998/007243/06

4AX Share Code: 4ANWKH

ISIN: ZAE400000028

(“NWK Holdings” or “the Company”)

CHANGES TO THE BOARD OF DIRECTORS OF A MAJOR SUBSIDIARY OF NWK HOLDINGS (“NWK Holdings Board”): APPOINTMENT OF CHIEF FINANCIAL OFFICER AND DIRECTOR

In compliance with requirement 11.23 of the 4 Africa Exchange Proprietary Limited Listing Requirements, shareholders are hereby advised that Mr Pieter Kleingeld (“**Pieter Kleingeld**”) has been appointed as the Chief Financial Officer and Director of NWK Limited (“**NWK**”), a major subsidiary of NWK Holdings (“**the NWK Group**”). The appointment will be effective as from 1 November 2017.

Summary *curriculum vitae* of Pieter Kleingeld:

As a chartered accountant, Pieter Kleingeld's professional exposure to assurance, risk management and corporate finance in the agricultural sector stretches over 23 years. In his 14-year career at PricewaterhouseCoopers as Senior Manager in the Advisory Division, he also gained experience in various strategic and operational aspects of information technology.

Pieter Kleingeld's previous work experience includes him being employed by Senwes Limited as Senior Financial and Business Analyst in 2012, after which he was promoted to Group Risk Manager in 2013. He joined the NWK team during 2015 in the capacity of Group Manager: Assurance and Risk Services.

Pieter Kleingeld is also a former president of the North-West Association of the South African Institute of Chartered Accountants and a former vice-president of the Central Region Council of the South African Institute of Chartered Accountants.

The NWK Holdings Board welcomes the appointment of Pieter Kleingeld as Chief Financial Officer and as Director of NWK and looks forward to his contributions to the NWK Group.

Lichtenburg
2 November 2017

4AX ISSUER AGENT:

Pallidus Capital Proprietary Limited