
heartwood®

PROPERTIES

HEARTWOOD PROPERTIES LIMITED
Incorporated in the Republic of South Africa
Registration Number: 2017/654253/06
ISIN: ZAE400000044
4AX Share Code: 4AHWP
("Heartwood Properties" or "the Company")

DEALING IN SECURITIES BY ASSOCIATES OF DIRECTORS

In accordance with paragraph 11.40 of the listing requirements of 4 Africa Exchange Proprietary Limited, the following information is disclosed regarding the dealing in the securities by associates of directors of the Company:

NAME OF DIRECTOR:	Bernard Roy Seeff
COMPANY OF WHICH I AM A DIRECTOR:	Heartwood Properties
STATUS: EXECUTIVE / NON-EXECUTIVE	Non-executive
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
DATE OF THE TRANSACTION:	26 August 2019
NUMBER OF SHARES:	24 669
PRICE PER SHARE:	R0.73
TOTAL RAND VALUE OF THE TRANSACTION:	R18 008.37
NATURE OF THE TRANSACTION:	Disposal
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Indirect beneficial
NAME OF ASSOCIATE:	Cornop Properties Proprietary Limited
ASSOCIATE'S RELATIONSHIP WITH THE DIRECTOR:	Bernard Roy Seeff is a director and shareholder of the associate
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS	Yes, clearance has been granted

NAME OF DIRECTOR:	Martin Evans
COMPANY OF WHICH I AM A DIRECTOR:	Heartwood Properties
STATUS: EXECUTIVE / NON-EXECUTIVE	Non-executive
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
DATE OF THE TRANSACTION:	26 August 2019
NUMBER OF SHARES:	27 000
PRICE PER SHARE:	R0.73

TOTAL RAND VALUE OF THE TRANSACTION:	R19 710.00
NATURE OF THE TRANSACTION:	Acquisition
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Indirect beneficial
NAME OF ASSOCIATE:	The trustees for the time being of the Pencil Creek Trust
ASSOCIATE'S RELATIONSHIP WITH THE DIRECTOR:	In addition to being a trustee of the associate, the director, including his immediate family, are beneficiaries of the Pencil Creek Trust.
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS	Yes, clearance has been granted

30 August 2019

External Issuer Agent:

Pallidus Capital Proprietary Limited