
heartwood[®]

PROPERTIES

HEARTWOOD PROPERTIES LIMITED

Incorporated in the Republic of South Africa

Registration Number: 2017/654253/06

ISIN: ZAE400000044

4AX Share Code: 4AHWP

("Heartwood Properties" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR

In accordance with paragraph 11.40 of the listing requirements of 4 Africa Exchange Proprietary Limited, the following information is disclosed regarding the dealing in the securities by a director of the Company:

NAME OF DIRECTOR:	Julian Hilton Scher
COMPANY OF WHICH I AM A DIRECTOR:	Heartwood Properties
STATUS: EXECUTIVE / NON-EXECUTIVE	Non-executive, chairman
TYPE OF SECURITY:	Shares
CLASS OF SECURITY:	Ordinary Shares
DATE OF THE TRANSACTION:	19 August 2019
NUMBER OF SHARES:	453 898
PRICE PER SHARE:	R0.66
TOTAL RAND VALUE OF THE TRANSACTION:	R299 572.68
NATURE OF THE TRANSACTION:	Acquisition
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:	Direct beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS	Yes, clearance has been granted

23 August 2019

External Issuer Agent:

Pallidus Capital Proprietary Limited