



ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

NOTIFICATION OF MAJOR INTEREST IN ASSUPOL HOLDINGS SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008, as amended ("**the Companies Act**"), regulation 121(2)(b) of the Companies Regulations, 2011, promulgated pursuant to the Companies Act and paragraph 11.11 of the Listing Requirements of 4 Africa Exchange Proprietary Limited, shareholders are hereby advised that Assupol Holdings has received formal notification in the prescribed format from My China Proprietary Limited ("**My China**") of the acquisition by My China of securities in Assupol Holdings such that My China now holds 44.1% of the total issued share capital of Assupol Holdings ("**My China Acquisition**"). The shares held by My China represents 50.7% of the total issued share capital of Assupol Holdings other than the A class ordinary shares and the B class ordinary shares forming part of the issued share capital of Assupol Holdings.

In a previous announcement dated 12 October 2018 it was announced that My China acquired shares representing 41.5% of the total issued share capital of Assupol Holdings. At the time the number of shares held by My China represented 47.7% of the issued ordinary shares other than the A class ordinary shares and the B class ordinary shares forming part of the issued share capital of Assupol Holdings.

01 August 2019

External Issuer Agent:

Pallidus Capital Proprietary Limited