



BEHEREND BEPERK • HOLDINGS LIMITED

NWK HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1998/007243/06
4AX Share Code: 4ANWKH
ISIN Code: ZAE400000028

("NWK Holdings" or "the Company")

DECLARATION OF ORDINARY CASH DIVIDEND

1. Shareholders of NWK Holdings are hereby advised that the Board of Directors of NWK Holdings has, for the year ended 30 April 2019, declared a final gross ordinary cash dividend of **5 (five)** cents per NWK Holdings ordinary share ("**NWK Holdings Ordinary Dividend**").
2. The Board of Directors of NWK Holdings took the decision to only declare 5 (five) cents per NWK Holdings ordinary share to provide the company with the necessary capital to facilitate and fund the transactions that will be presented during the Annual General Meeting.
3. The NWK Holdings Ordinary Dividend will be payable to shareholders who are recorded as such in the Company's share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the NWK Holdings Ordinary Dividend is 84 680 920 (eighty-four million six hundred eighty thousand nine hundred and twenty).
4. The salient dates and times applicable to the NWK Holdings Ordinary Dividend are as follows:

Declaration Date	Friday, 26 July 2019
Public holiday	Friday, 09 August
Finalisation Date	Tuesday, 13 August 2019
Last day to trade <i>cum</i> dividend	Friday, 23 August 2019
Record Date	Friday, 23 August 2019
Shares commence trading ex-dividend	Monday, 26 August 2019
Payment Date	Monday, 26 August 2019

5. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed:
 - 5.1. the dividend withholding tax rate is 20% (twenty percent) and applicable to shareholders not exempted as such;
 - 5.2. shareholders holding their NWK Holdings shares from a foreign jurisdiction might be subject to a different withholding tax rate;
 - 5.3. the NWK Holdings Ordinary Dividend will be paid from income reserves;
 - 5.4. the gross dividend amount to be used in determining the dividend tax is **5 (five)** cents per NWK Holdings ordinary share;
 - 5.5. the dividend tax to be withheld by the Company is equal to **1 (one)** cents per NWK Holdings ordinary share;
 - 5.6. the net local dividend amount is **4 (four)** cents per NWK Holdings ordinary share for shareholders not exempt from dividends tax;
 - 5.7. the net local dividend amount is **5 (five)** cents per NWK ordinary share for shareholders exempt from dividends tax;
 - 5.8. NWK Holdings has 84 680 920 (eighty-four million six hundred eighty thousand nine hundred and twenty) ordinary shares in issue (which includes 8 468 092 (eight million four hundred sixty-eight thousand and ninety-two) treasury shares; and
 - 5.9. NWK Holdings' income tax reference number is: 9771815710.

6. Tax implications:

To the extent that shareholders are in any doubt as to the tax implications of the NWK Holdings Ordinary Dividend, such shareholders are encouraged to consult their professional advisors for individual advice.

7. Payment of the NWK Holdings Ordinary Dividend:

- 7.1. Shareholders are advised that the payment of the NWK Holdings Ordinary Dividend will be done via the 4 Africa Exchange Registry Proprietary Limited ("**4AX Registry**") platform into shareholders' share trading accounts with A-Trade Proprietary Limited ("**A-Trade**"), currently being the only approved authorised user of 4AX.
- 7.2. To the extent that such shareholders wish for their NWK Holdings Ordinary Dividend (including the dividends paid during August 2018 and December 2018) to be transferred to their personal bank accounts, such shareholders would have to specifically instruct A-Trade to that effect by contacting A-Trade (general@atrade.co.za) or alternatively, shareholders can submit their own withdrawal instructions via their online A-Trade share trading account.
- 7.3. Shareholders who have not yet opened a share trading account with A-Trade are encouraged to do so as soon as possible as same is required for shareholders to withdraw their NWK Holdings Ordinary Dividend (including the dividends paid during August 2018 and December 2018). Shareholders wanting to open an A-Trade share trading account can do so in any one of the following ways:

By registering and opening an account online	By submitting an emailed request for an A-Trade representative to contact you	Administrative assistance
By accessing the following link https://platform.atrade.co.za/page.Guest.Register.OpenAccount	Requests can be emailed to general@atrade.co.za , following which an A-Trade representative will contact you to assist in the opening of an account	Administrative assistance can be requested by emailing sekretariaat@nwk.co.za

- 7.4 Shareholders who have opened a share trading account with A-Trade are hereby reminded that for the dividends to be paid to their respective bank accounts, an instruction to do so should be given to A-Trade before any payments will be made.

Lichtenburg
26 July 2019

EXTERNAL ISSUER AGENT:
Pallidus Capital Proprietary Limited
