

18 July 2019

IMPORTANT ANNOUNCEMENT TO 4AX REGISTRY ACCOUNT HOLDERS

Dear Registry Account Holder

IMPACT OF THE REDUCTION BY THE SOUTH AFRICAN RESERVE BANK (SARB) OF ITS KEY LENDING RATE (REPO RATE)

The SARB announced yesterday that it has reduced its Repo Rate by 25 basis points (0.25%) to 6.50%. This not only has an impact on bank prime lending rates but also to interest paid to clients on their deposits.

The interest rate which will be earned by 4AX Registry Account holders on their credit balances will be reduced from 5.25% to 5.00% effective from today.

Please email or call the 4AX Operations team should you have any queries in this regard.

The 4AX Operations Team



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