



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE40000051

("Assupol Holdings" or "the Company")

APPOINTMENTS TO THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised of the following new appointments to the boards of directors ("**Boards**") of Assupol Holdings and Assupol Life Limited ("**Assupol Life**") (being the major subsidiary of Assupol Holdings), which appointments are with immediate effect:

Mr Glynn Robert Burger – appointed as non-executive director on the Boards of Assupol Holdings and Assupol Life.

Glynn joined Investec Bank during 1980.

During his time at Investec he acted in various positions such as the Chief Accounting Officer, Group Risk Manager and Joint Managing Director for South Africa.

Mr Steven Braudo – appointed as non-executive director on the Boards of Assupol Holdings and Assupol Life.

Steven spent over 23 years working in the South African financial services industry. Steven's work experience includes acting as the Chief Executive Officer of Old Mutual Wealth and Standard Bank Wealth. Prior to Standard Bank Wealth, Steven acted as deputy Chief Executive Officer of Liberty Holdings Limited and as the Chief Executive Officer of Investment Solutions.

The Boards of Assupol Holdings and Assupol Life welcome the appointments of Messrs Burger and Braudo as non-executive members and look forward to their invaluable contributions.

14 May 2019

External Issuer Agent: Pallidus Capital Proprietary Limited