



**CA Sales Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number 2011/143100/06)

Botswana registration number: EX2017/18292

Share code: CAS ISIN: ZAE400000036

("CA Sales" or "the Company")

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**BOARD CHANGES**

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In compliance with the BSE and 4AX Listings Requirements, shareholders are advised that Frans Britz, the Group's Chief Executive Officer ("CEO"), has decided to relocate to the USA and has consequently tendered his resignation as CEO with effect from 1 June 2019. He will however remain available to the Company for the foreseeable future as a non-executive director and soundboard to the extent required.

Duncan Lewis, currently the CEO of Pack n Stack (a subsidiary of CA Sales) and a member of the CA Sales group executive committee, will be appointed to the Board from 9 April 2019 as a non-executive director and will assume the role of CEO of CA Sales with effect from 1 June 2019. He has more than 20 years FMCG experience and has been with the Company for the past 6 years. Duncan will remain a director of Pack n Stack. The Board looks forward to Duncan's further contribution to the Company.

The Board would like to thank Frans for his significant contribution to the Company over the past 7 years and wishes him well in his future endeavours in the USA.

**BY ORDER OF THE BOARD OF DIRECTORS OF CA SALES HOLDINGS**

9 April 2019

**BSE Sponsoring Broker**  
**African Alliance**

**4AX Issuer Agent**  
**PSG Capital**