



NWK LIMITED

(Incorporated in the Republic of South Africa)
Registration Number: 1998/007577/06
4AX Share Code: 4ANWK
ISIN: ZAE400000010

(“NWK” or “the Company”)

DECLARATION OF ORDINARY CASH AND SPECIAL CASH DIVIDENDS

1. Shareholders of NWK (“**Shareholders**”) are hereby advised that the board of directors of NWK has, for the interim period ended 30 October 2018, declared:
 - 1.1. a gross ordinary cash dividend of **13 (thirteen)** cents per NWK ordinary share (“**Ordinary Dividend**”); and
 - 1.2. a final gross special cash dividend of **33 (thirty-three)** cents per NWK ordinary share (“**Special Dividend**”),

(the Ordinary Dividend and the Special Dividend are collectively referred to hereinafter as “**the Dividends**”).

2. The Dividends will be payable to Shareholders who are recorded as such in the Company’s share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the Dividends is 143 031 971 (one hundred forty-three million thirty-one thousand nine hundred and seventy-one).
3. The salient dates and times applicable to the Dividends are as follows:

Declaration Date	Wednesday, 05 December 2018
Finalisation Date	Monday, 10 December 2018
Public holiday	Monday, 17 December 2018
Last day to trade <i>cum</i> dividend	Friday, 21 December 2018
Record Date	Friday, 21 December 2018
Shares commence trading ex-dividend	Monday, 24 December 2018
Payment Date	Monday, 24 December 2018
Public holiday	Tuesday, 25 December 2018

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent);
 - 4.2. the Dividends will be paid from income reserves and the sale proceeds of the Opti Agri Proprietary Limited (“**Opti Agri**”) disposal as announced by the Company on the 4 Africa Exchange Proprietary Limited (“**4AX**”) News Service dated 31 October 2018 and 16 October 2018;
 - 4.3. the gross Dividends amount to be used in determining the dividends tax is **46 (forty-six)** cents per NWK ordinary share;
 - 4.4. the Dividends tax to be withheld by the Company is equal to **9.2 cents (nine dash two)** cents per NWK ordinary share;
 - 4.5. the gross Dividends amount is **46 (forty-six)** cents per NWK ordinary share for Shareholders exempt from Dividends tax;
 - 4.6. the net Dividends amount is **36.8 (thirty-six dash eight)** cents per NWK ordinary share for Shareholders not exempt from Dividends tax;

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- 4.7. NWK has 143 031 971 (one hundred forty-three million thirty-one thousand nine hundred and seventy-one) ordinary shares in issue (which includes zero treasury shares); and
- 4.8. NWK's income tax reference number is: 9075025719.

5. Tax implications:

To the extent that Shareholders are in any doubt as to the tax implications of the Dividends, such Shareholders are encouraged to consult their professional advisors for individual advice

6. Payment of the Dividends:

- 6.1. Shareholders are advised that the payment of the Dividends will be done via the 4 Africa Exchange Registry Proprietary Limited ("**4AX Registry**") **platform** into Shareholders' share trading accounts with A-Trade Proprietary Limited ("**A-Trade**"), currently being the only approved authorised user of 4AX. To the extent that such Shareholders wish for their Dividends (including the dividend paid during August 2018) by the Company to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct A-Trade to that effect (by contacting A-Trade (general@atrade.co.za) or alternatively Shareholders can submit their own withdrawal instructions via their online A-Trade share trading account).
- 6.2. Shareholders who have not yet opened a share trading account with A-Trade are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their Dividends (including the dividend paid during August 2018). Shareholders wanting to open an A-Trade share trading account can do so in any one of the following ways:

By contacting an A-Trade representative	By registering and opening an account online	By submitting an emailed request for an A-Trade representative to contact you
By dialling +27 (87) 095 3359 to speak to an A-Trade representative	By accessing the following link https://platform.atrade.co.za/page,Guest.Register.OpenAccount	Requests can be emailed to general@atrade.co.za , following which an A-Trade representative will contact you to assist in the opening of an account

Lichtenburg
05 December 2018

EXTERNAL ISSUER AGENT:
Pallidus Capital Proprietary Limited
