



BEHEREND BEPERK • HOLDINGS LIMITED

NWK HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 1998/007243/06
4AX Share Code: 4ANWKH
ISIN Code: ZAE400000028

("NWK Holdings" or "the Company")

DECLARATION OF ORDINARY CASH AND SPECIAL CASH DIVIDENDS

1. Shareholders of NWK Holdings ("**Shareholders**") are hereby advised that the board of directors of NWK Holdings has, for the interim period ended 30 October 2018, declared:
 - 1.1. a gross ordinary cash dividend of **12 (twelve)** cents per NWK Holdings ordinary share ("**Ordinary Dividend**"); and
 - 1.2. a final gross special cash dividend of **33 (thirty-three)** cents per NWK Holdings ordinary share ("**Special Dividend**"),

(the Ordinary Dividend and the Special Dividend are collectively referred to hereinafter as "**the Dividends**").

2. The Dividends will be payable to Shareholders who are recorded as such in the Company's share register on the record date as set out in the timetable below. The number of ordinary shares in issue as at the date of declaration of the Dividends is 84 680 920 (eighty-four million six hundred eighty thousand nine hundred and twenty).
3. The salient dates and times applicable to the Dividends are as follows:

| | |
|---------------------------------------|------------------------------------|
| Declaration Date | Wednesday, 05 December 2018 |
| Finalisation Date | Thursday, 13 December 2018 |
| Public Holiday | Monday, 17 December 2018 |
| Public holiday | Tuesday, 25 December 2018 |
| Public Holiday | Wednesday, 26 December 2018 |
| Last day to trade <i>cum</i> dividend | Friday, 28 December 2018 |
| Record Date | Friday, 28 December 2018 |
| Shares commence trading ex-dividend | Monday, 31 December 2018 |
| Payment Date | Monday, 31 December 2018 |

4. In accordance with paragraph 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed:
 - 4.1. the local dividend withholding tax rate is 20% (twenty percent);
 - 4.2. the Dividends will be paid from income reserves and the sale proceeds of the Opti Agri Proprietary Limited ("**Opti Agri**") disposal as announced by the Company on the 4 Africa Exchange Proprietary Limited ("**4AX**") News Service dated 31 October 2018 and 16 October 2018;
 - 4.3. the gross **Dividend** amount to be used in determining the dividends tax is **45 (forty-five)** cents per NWK Holdings ordinary share;
 - 4.4. the **Dividend** tax to be withheld by the Company is equal to **9 cents (nine)** cents per NWK Holdings ordinary share;
 - 4.5. the gross **Dividend** amount is **45 (forty-five)** cents per NWK Holdings ordinary share for Shareholders exempt from Dividends tax;

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- 4.6. the net Dividends amount is **36 (thirty-six)** cents per NWK Holdings ordinary share for Shareholders not exempt from Dividends tax;
 - 4.7. NWK Holdings has 84 680 920 (eighty-four million six hundred eighty thousand nine hundred and twenty) ordinary shares in issue (which includes 8 468 092 (eight million four hundred sixty-eight thousand and ninety-two) treasury shares; and
 - 4.8. NWK Holdings' income tax reference number is: 9771815710.

5. Tax implications:

To the extent that Shareholders are in any doubt as to the tax implications of the Dividends, such Shareholders are encouraged to consult their professional advisors for individual advice.

6. Payment of the Dividends:

- 6.1. Shareholders are advised that the payment of the Dividends will be done via the 4 Africa Exchange Registry Proprietary Limited ("**4AX Registry**") platform into Shareholders' share trading accounts with A-Trade Proprietary Limited ("**A-Trade**"), currently being the only approved authorised user of 4AX. To the extent that such Shareholders wish for their Dividends (including the dividend paid during August 2018) by the Company to be transferred to their personal bank accounts, such Shareholders would have to specifically instruct A-Trade to that effect (by contacting A-Trade (general@atrade.co.za or alternatively Shareholders can submit their own withdrawal instructions via their online A-Trade share trading account).
- 6.2. Shareholders who have not yet opened a share trading account with A-Trade are encouraged to do so as soon as possible as same is required for Shareholders to withdraw their Dividends (including the dividend paid during August 2018). Shareholders wanting to open an A-Trade share trading account can do so in any one of the following ways:

| By contacting an A-Trade representative | By registering and opening an account online | By submitting an emailed request for an A-Trade representative to contact you |
|---|---|---|
| By dialling +27 (87) 095 3359 to speak to an A-Trade representative | By accessing the following link https://platform.atrade.co.za/page,Guest.Register.OpenAccount | Requests can be emailed to general@atrade.co.za , following which an A-Trade representative will contact you to assist in the opening of an account |

Lichtenburg
05 December 2018

EXTERNAL ISSUER AGENT:
Pallidus Capital Proprietary Limited
