



ASSUPOL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2010/015888/06)
4AX Share Code: 4AASP
ISIN: ZAE400000051
(“Assupol Holdings” or “the Company”)

APPOINTMENT TO THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Ms. B Moroole (“**Ms. Moroole**”), has been appointed as an independent, non-executive director of Assupol Holdings and Assupol Life Limited (“**Assupol Life**”), being the major subsidiary of Assupol Holdings, with immediate effect. Furthermore, Ms. Moroole has also been appointed as a member of the Company’s Audit, Risk and Social and Ethics committees.

Summary curriculum vitae of Ms. Moroole:

*Ms. Moroole was appointed as an independent, non-executive director to fill the vacancy left by Ms. Taurai Muranda pursuant to her resignation during September 2018. Ms. Moroole is currently the Chief Internal Audit, Risk and Sustainability Officer of the Motus Corporation. Prior to joining the Motus Corporation, she held several senior management roles at different companies including Liberty Holdings Limited (“**Liberty**”) from December 2013. During this period, she was the Group Chief Risk Officer, Group Executive for Group Internal Audit Services, Acting Group Executive for Human Capital and a trustee member for Liberty Community Trust.*

Prior to joining Liberty, Ms. Moroole spent 6 years at Deloitte & Touche as a partner and was an Advisory Audit Committee member for UNFPA and Board member for Legal Aid South Africa.

The boards of directors of Assupol Holdings and Assupol Life (“**the Companies**”) welcomes the appointment of Ms. Moroole and look forward to her contributions to the Companies during her tenure as a director.

12 November 2018

External Issuer Agent:

Pallidus Capital Proprietary Limited