



BEHEREND BEPERK • HOLDINGS LIMITED

NWK Holdings Limited

(Incorporated in the Republic of South Africa)

Registration Number: 1998/007243/06

4AX Share Code: 4ANWKH

ISIN Code: ZAE400000028

(“NWK Holdings” or “the Company”)

SHAREHOLDER UPDATE ANNOUNCEMENT:

Unconditionality confirmation of the sale by NWK Limited (“NWK” or “the Company”) of its entire beneficial shareholding in Opti Agri Proprietary Limited (“Opti Agri”)

1. Shareholders of NWK Holdings (“**Shareholders**”) are referred to the update announcement published by the Company on the 4 Africa Exchange Proprietary Limited News Service dated, 16 October 2018 (“**Opti Agri Transaction Update Announcement**”), in terms of which NWK and NWK Holdings advised Shareholders that it received approval from the South African competition authorities for the Opti Agri Transaction.
2. Shareholders were further advised in the Opti Agri Transaction Update Announcement that the board of directors of NWK expected the Opti Agri Transaction to become unconditional on or about 25 October 2018.
3. Further to the publication of the Opti Agri Transaction Update Announcement, Shareholders are hereby advised that the remaining outstanding conditions precedent to the Opti Agri Transaction have been fulfilled and accordingly the Opti Agri Transaction has now become unconditional and can be implemented in accordance with its terms.
4. Pursuant to the Opti Agri Transaction becoming unconditional, Shareholders are hereby advised that Country Bird Holdings Proprietary Limited will take effective control of the Opti Agri businesses with effect from 1 November 2018.

Lichtenburg
31 October 2018

4AX EXTERNAL ISSUER AGENT
Pallidus Capital Proprietary Limited