



ASSUPOL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2010/015888/06)
4AX Share Code: 4AASP
ISIN: ZAE400000051
(“Assupol Holdings” or “the Company”)

NOTIFICATION OF MAJOR INTEREST IN ASSUPOL HOLDINGS SECURITIES

In accordance with section 122(3)(b) of the Companies Act, No 71 of 2008, as amended (“**the Companies Act**”), regulation 121(2)(b) of the Companies Regulations, 2011, promulgated pursuant to the Companies Act and paragraph 11.11 of the Listing Requirements of 4 Africa Exchange Proprietary Limited, shareholders are hereby advised that Assupol Holdings has received formal notification in the prescribed format from:

- IEP Portfolio 1 Proprietary Limited (“**IEP 1**”), of the disposal by IEP 1 of securities in Assupol Holdings such that IEP 1 now no longer holds any beneficial interest in the securities of Assupol Holdings (“**IEP 1 Disposal**”); and
- My China Proprietary Limited (“**My China**”) of the acquisition by My China of securities in Assupol Holdings such that My China now holds 41.50% of Assupol Holdings’ securities (“**My China Acquisition**”).

Shareholders should note that the IEP 1 Disposal and the My China Acquisition forms part of an internal reorganisation of the IEP 1 group of companies, in terms of which reorganisation IEP 1 disposed of its entire beneficial holding in Assupol Holdings to My China, a wholly owned subsidiary of IEP 1.

As is required in terms of section 122(3)(a) of the Companies Act, Assupol Holdings has filed the required notice with the Takeover Regulation Panel.

12 October 2018

External Issuer Agent:
Pallidus Capital Proprietary Limited