



ASSUPOL HOLDINGS LIMITED
Incorporated in the Republic of South Africa
(Registration Number: 2010/015888/06)
4AX Share Code: 4AASP
ISIN: ZAE400000051
(“Assupol Holdings” or “the Company”)

DECLARATION OF ORDINARY CASH AND SPECIAL CASH DIVIDENDS

1.1. Shareholders are hereby advised that the board of directors of Assupol Holdings has, for the year ended 30 June 2018, declared:

- 1.1.1. a final gross ordinary cash dividend of 54 cents per Assupol Holdings ordinary share (“**Ordinary Share**”) and A1 ordinary redeemable, no-par value share (“**A1 Ordinary Share**”) (“**the Ordinary Dividend**”); and
- 1.1.2. a final gross special cash dividend of 42 cents per Assupol Holdings Ordinary Share and A1 Ordinary Share (“**the Special Dividend**”),

(the Ordinary Dividend and the Special Dividend are collectively referred to hereinafter as “**the Dividends**”).

1.2. The Dividends will be payable to Ordinary and A1 Ordinary shareholders who are recorded as such in the Company’s share register at the close of business on the record date specified in the timetable in paragraph 1.3 below. As at the date of this declaration announcement, the total issued number of Ordinary Shares and A1 Ordinary Shares are as follows:

Total number of Ordinary Shares in issue:	366 952 971, which includes 2 530 706 treasury shares
Total number of A1 Ordinary Shares in issue:	12 629 424

1.3. The salient dates and times applicable to the Dividends are as follows:

Declaration announcement published on the 4AX News Service on	Friday, 28 September 2018
Finalisation Date on	Friday, 05 October 2018
Last day to trade <i>cum</i> dividend on	Tuesday, 09 October 2018
Shares commence trading “ex”-dividend on	Wednesday, 10 October 2018
Record Date at 15h00 on	Friday, 12 October 2018
Payment Date	Monday, 15 October 2018

- 1.4. In accordance with paragraphs 11.49 and 11.50 of the 4AX Listing Requirements, the following additional information is disclosed in regard to the Dividends:
- 1.4.1. the Dividends will be paid from income reserves;
- 1.4.2. the local dividend withholding tax rate is 20%;
- 1.4.3. the gross Dividends amount to be used in determining the dividends tax is 96 cents per Ordinary Share and A1 Ordinary Share;
- 1.4.4. the dividends tax to be withheld by the Company is equal to 19.2 cents per Ordinary Share and A1 Ordinary Share;
- 1.4.5. the gross Dividends amount is 96 cents per Ordinary Share and A1 Ordinary Share for shareholders exempt from dividends tax;
- 1.4.6. the net Dividends amount is 76.8 cents per Ordinary Share and A1 Ordinary Share for shareholders not exempt from dividends tax; and
- 1.4.7. As at the date of this declaration announcement Assupol Holdings' total issued share capital is as follows:

Ordinary Shares:	366 952 971 Ordinary Shares (which includes 2 530 706 treasury shares)
A Ordinary Shares:	44 202 985 A Ordinary Shares
B Ordinary no par value Shares:	10 820 034 B Ordinary no par value Shares (which are all regarded as treasury shares)

1.5. **Tax implications:**

- 1.5.1. Assupol Holdings' income tax reference number is 9748441152.
- 1.5.2. To the extent that shareholders are in any doubt as to the tax implications of the Dividends, such shareholders are encouraged to consult their professional advisors for individual advice.

Pretoria
28 September 2018

External Issuer Agent:
Pallidus Capital Proprietary Limited