



SERVING THOSE WHO SERVE SINCE 1913

ASSUPOL HOLDINGS LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2010/015888/06)

4AX Share Code: 4AASP

ISIN: ZAE400000051

("Assupol Holdings" or "the Company")

RESIGNATION FROM THE BOARDS OF DIRECTORS OF ASSUPOL HOLDINGS AND ASSUPOL LIFE LIMITED

In accordance with paragraph 11.23 of the listing requirements of 4 Africa Exchange Proprietary Limited, shareholders of Assupol Holdings are hereby advised that Ms. Rojie Kisten ("**Ms Kisten**"), independent, non-executive director of Assupol Holdings and Assupol Life Limited ("**Assupol Life**"), being the major subsidiary of Assupol Holdings, has resigned as director and as member of the Social and Ethics and Growth and Innovation committees of Assupol Holdings, with immediate effect.

The boards of directors of Assupol Holdings and Assupol Life ("**the Boards**") wish to thank Ms. Kisten for her valued contributions during her tenure as a director and wish her well with her future endeavours.

19 September 2018

External Issuer Agent:

Pallidus Capital Proprietary Limited