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# heartwood®

PROPERTIES

**HEARTWOOD PROPERTIES LIMITED**

Incorporated in the Republic of South Africa

Registration Number: 2017/654253/06

ISIN: ZAE400000044

4AX Share Code: 4AHWP

("Heartwood Properties" or "the Company")

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**APPOINTMENT OF AN ADDITIONAL DIRECTOR TO THE BOARD OF DIRECTORS AND AUDIT COMMITTEE OF HEARTWOOD PROPERTIES**

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In accordance with paragraph 11.23 of the Listing Requirements of 4 Africa Exchange Proprietary Limited, shareholders of Heartwood Properties are hereby advised that Mr. Bernard Roy Seeff ("**Mr Seeff**") has been appointed as an additional independent, non-executive director to the board of directors ("**the Board**") and as member of the audit committee of Heartwood Properties, with immediate effect.

**Summary curriculum vitae of Mr Seeff:**

**Bernard Roy Seeff**

*64 years, South African*

*M.Sc (Eng) (Wits), MBA (UCLA), Hdip Comp Sc. (Wits)*

Mr Seeff holds a master's degree in Industrial Engineering and a Higher Diploma in Computer Science from the University of the Witwatersrand, Johannesburg, as well as an MBA degree from University of California in Los Angeles (UCLA).

After working for a Fortune 500 corporation in the United States, Mr Seeff returned to South Africa in 1981 and has served as director on numerous company boards, including managing director of Symo Corporation (being manufacturers of steel shelving and other fabricated steel products) and currently Managing Director of Sydmore Holdings, specializing in property ownership and management. He specialises in financial planning and manages the financial and administrative side of the company. He also serves as chairman of a number of retirement funds.

Mr Seeff was the 2012-13 International Chair for the World Presidents' Organization (WPO), which is part of the Young Presidents' Organization international network of 19,000 company Presidents and still serves as a member today.

The Board welcomes the appointment of Mr Seeff as a director of the Company and as member of the audit committee and looks forward to his invaluable contributions.

28 August 2018

**Issuer Agent:**

Pallidus Capital Proprietary Limited