



**ASSUPOL HOLDINGS LIMITED**  
*Incorporated in the Republic of South Africa*  
(Registration Number: 2010/015888/06)  
**4AX Share Code: 4AASP**  
**ISIN: ZAE400000051**  
("Assupol Holdings" or "the Company")

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**GENERAL ANNOUNCEMENT AND DIRECTORS' DEALINGS IN ASSUPOL HOLDINGS SECURITIES**

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1. Shareholders of Assupol Holdings ("**Shareholders**") are hereby advised that employees of Assupol Holdings, including Bridget Mokwena-Halala and Niel de Klerk, both being executive directors of Assupol Holdings (collectively referred to hereinafter as "**the Sellers**"), have entered into formal sale agreements ("**Sale Agreements**") with IEP Portfolio 1 Proprietary Limited ("**IEP 1**") dated, 28 June 2018, in terms of which the Sellers have agreed to sell a portion of their shares (as detailed below) to IEP 1 ("**the Sale**").
2. In terms of the Sale, it has been agreed that the Sellers would sell a total of 1 796 257 shares ("**Sale Shares**") to IEP 1.
3. In terms of the Sale Agreements:
  - 3.1. the Sale by the Sellers are subject to any approvals which may be required pursuant to the South African Competition Act being obtained by no later than 31 July 2018;
  - 3.2. subject to the fulfilment of the condition in 3.1 above, the Sale will be implemented at a price per Sale Share of R11.00 on 25 September 2018 ("**Closing Date**"); and
  - 3.3. IEP 1 shall be entitled to any and all dividends declared in respect of the Sale Shares before the Closing Date.
4. Shareholders are further advised that the Sale by Bridget Mokwena-Halala and Niel de Klerk constitutes directors' dealings in securities as contemplated in terms of the 4 Africa Exchange Proprietary Limited's ("**4AX**") listing requirements and accordingly, the following information is disclosed regarding the dealing in the securities of Assupol Holdings by directors of the Company:

<b>NAME OF THE DIRECTOR:</b>	Bridget Mokwena-Halala
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Assupol Holdings and Assupol Life Limited (being a major subsidiary of Assupol Holdings)
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Executive
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares

<b>DATE OF THE TRANSACTION</b>	28 June 2018
<b>NUMBER OF SHARES:</b>	413 931
<b>PRICE PER SHARE:</b>	R11.00
<b>TOTAL VALUE OF TRANSACTION:</b>	R4 553 241.00
<b>NATURE OF TRANSACTION:</b>	Sale
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Direct beneficial
<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS</b>	Yes, clearance has been granted

<b>NAME OF THE DIRECTOR:</b>	Niel de Klerk
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Assupol Holdings and Assupol Life Limited (being a major subsidiary of Assupol Holdings)
<b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>	Executive
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>DATE OF THE TRANSACTION</b>	28 June 2018
<b>NUMBER OF SHARES:</b>	250 000
<b>PRICE PER SHARE:</b>	R11.00
<b>TOTAL VALUE OF TRANSACTION:</b>	R2 750 000.00
<b>NATURE OF TRANSACTION:</b>	Sale
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Direct beneficial
<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS</b>	Yes, clearance has been granted

29 June 2018

**External Issuer Agent:**

Pallidus Capital Proprietary Limited