



SERVING THOSE WHO SERVE SINCE 1913

**ASSUPOL HOLDINGS LIMITED**

*Incorporated in the Republic of South Africa*

(Registration Number: 2010/015888/06)

**4AX Share Code: 4AASP**

**ISIN: ZAE400000051**

("Assupol Holdings" or "the Company")

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## DIRECTORS' DEALINGS IN ASSUPOL HOLDINGS SECURITIES

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1. Shareholders of Assupol Holdings ("**Shareholders**") are hereby advised that Bridget Mokwena-Halala and Niel de Klerk, both being executive directors of Assupol Holdings ("**the Sellers**"), have entered into formal sale agreements ("**Sale Agreements**") with IEP Portfolio 1 Proprietary Limited ("**IEP 1**") dated, 18 April 2018 ("**Signature Date**"), in terms of which the Sellers have agreed to sell a portion of their shares (as detailed below) to IEP 1 ("**the Sale**").
2. In terms of the Sale Agreements, the Sale by the Sellers are subject to any approvals which may be required pursuant to the South African Competition Act being obtained by no later than 31 July 2018 ("**Closing Date**").
3. Shareholders are further advised that the Sale constitutes a directors' dealing in securities as contemplated in terms of the 4 Africa Exchange Proprietary Limited's ("**4AX**") listing requirements and accordingly, the following information is disclosed regarding the dealing in the securities of Assupol Holdings by directors of the Company:

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|---|---|
| <b>NAME OF THE DIRECTOR:</b>  | Bridget Mokwena-Halala  |
| <b>COMPANY OF WHICH I AM A DIRECTOR:</b>                                | Assupol Holdings and Assupol Life Limited (being a major subsidiary of Assupol Holdings)  |
| <b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>                               | Executive   |
| <b>TYPE OF SECURITY:</b>  | Shares  |
| <b>CLASS OF SECURITY:</b>   | Ordinary Shares   |
| <b>DATE OF THE TRANSACTION</b>  | 18 April 2018   |
| <b>NUMBER OF SHARES:</b>  | 400 000   |
| <b>PRICE PER SHARE:</b>   | R9.54<br>Increased from the Signature Date to the Closing Date by a factor of 7.05% per year, calculated daily and capitalised monthly in arrears |
| <b>TOTAL VALUE OF TRANSACTION:</b>                                      | R3 816 000.00 as at 18 April 2018   |
| <b>NATURE OF TRANSACTION:</b>   | Sale  |
| <b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>     | Direct beneficial   |
| <b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH</b> | Yes, clearance has been granted   |

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| <b>11.40.8 OF THE 4AX LISTING REQUIREMENTS</b> |  |
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|---|---|
| <b>NAME OF THE DIRECTOR:</b>  | Niel de Klerk   |
| <b>COMPANY OF WHICH I AM A DIRECTOR:</b>  | Assupol Holdings and Assupol Life Limited (being a major subsidiary of Assupol Holdings)  |
| <b>STATUS: EXECUTIVE / NON-EXECUTIVE:</b>   | Executive   |
| <b>TYPE OF SECURITY:</b>  | Shares  |
| <b>CLASS OF SECURITY:</b>   | Ordinary Shares   |
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| <b>NATURE OF TRANSACTION:</b>   | Sale  |
| <b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>   | Direct beneficial   |
| <b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS</b> | Yes, clearance has been granted   |

28 June 2018

**External Issuer Agent:**

Pallidus Capital Proprietary Limited