



BEHEREND BEPERK • HOLDINGS LIMITED

**NWK Holdings Limited**  
(Incorporated in the Republic of South Africa)  
Registration Number: 1998/007243/06  
4AX Share Code: 4ANWKH  
ISIN Code: ZAE400000028

("NWK Holdings" or "the Company")

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### RENEWAL OF CAUTIONARY ANNOUNCEMENT

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1. Shareholders of NWK Holdings ("**NWK Holdings Shareholders**") are referred to the detailed cautionary announcement published by the Company on 4 Africa Exchange Proprietary Limited's ("**4AX**") News Service on 7 May 2018 ("**Detailed Cautionary Announcement**"), in terms of which NWK Holdings Shareholders were advised that the board of directors of NWK Limited ("**NWK**"), a major subsidiary of NWK Holdings, is currently considering a transaction relating to the proposed sale by NWK, as a going concern, of its beneficial interest in Opti Agri Proprietary Limited (being NWK's poultry and animal feed businesses), pursuant to receiving a fixed offer from Country Bird Holdings Limited ("**Country Bird Holdings**") for an aggregate purchase consideration of R290 million (excluding value-added tax) ("**Proposed Transaction**").
2. NWK Holdings Shareholders were further advised in the Detailed Cautionary Announcement that NWK's acceptance of the offer by Country Bird Holdings was subject to the fulfilment of various conditions precedent by 4 June 2018.
3. Further to the publication of the Detailed Cautionary Announcement, NWK Holdings Shareholders are hereby advised that, as at 4 June 2018, all of the conditions precedent set out in the Detailed Cautionary Announcement had not been fulfilled and accordingly NWK and Country Bird Holdings have agreed to extend the fulfilment date until 4 July 2018.
4. As a result of the aforementioned and due to the fact that the Proposed Transaction, if successfully concluded, may have a material effect on the price of the Company's securities, NWK Holdings Shareholders are advised to continue exercising caution when dealing in the Company's securities until a further announcement is published by the Company regarding the Proposed Transaction.

Lichtenburg  
14 June 2018

**4AX Issuer Agent:**  
Pallidus Capital Proprietary Limited